



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

February 27, 2008

H.R. 3473 **Bountiful City Land Consolidation Act**

*As ordered reported by the House Committee on Natural Resources
on February 13, 2008*

H.R. 3473 would authorize the Forest Service to exchange up to 220 acres of land in Utah for about 1,680 acres owned by the city of Bountiful. CBO estimates that implementing this bill would have no significant effect on discretionary spending. The bill could increase offsetting receipts and direct spending, but we estimate that any such changes would offset each other over the next few years.

Under H.R. 3473, the Forest Service would exchange land located in the Wasatch-Cache National Forest for lands of equal value owned by the city. If the agency does not have to exchange all of the 220 acres to receive the city land, it would be authorized to sell the remainder. As a result, enacting this legislation could increase offsetting receipts (a credit against direct spending). The bill does not specify how those proceeds—an estimated \$1 million—should be treated. Based on the treatment of similar proceeds, however, CBO assumes that they would be available to the Forest Service without further appropriation. Therefore, enacting the bill would have no net impact on direct spending. Finally, the bill would not affect revenues.

H.R. 3473 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Tyler Kruzich. This estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.